

Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th June, 2015

Particulars	(Rs. in lacs)			
	QUARTER ENDED			YEAR ENDED
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
a) Gross Sales	83392	90022	95690	379628
b) Net Sales/Income from Operations (Net of Excise Duty)	82081	88816	94607	374235
c) Other Operating Income	471	531	1291	3755
Total Income from Operation (Net)	82552	89347	95898	377990
2. Expenditure				
a) Cost of material consumed	40328	44986	48478	194483
b) Purchase of Stock in trade	198	128	159	728
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1615)	3299	70	1578
d) Employee benefits Expense	5056	4746	4745	19435
e) Depreciation and amortisation expense	6439	5717	5670	24020
f) Power & Fuel	3478	3626	3293	15683
g) Net Exchange Difference (Gain)/Loss (Refer Note No.5)	(4387)	(15117)	(609)	(26862)
h) Other Expenses	14934	18491	15899	72648
Total expenses	64431	65876	77705	301713
3. Profit from Operations before Other Income, finance costs & exceptional items (1-2)	18121	23471	18193	76277
4. Other Income	5217	588	105	1118
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	23338	24059	18298	77395
6. Finance Costs				
- Interest and Finance Charges	898	864	1177	4372
- Net (Gain)/Loss on Foreign Currency transactions and translation	18	(37)	(11)	268
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	22422	23232	17132	72755
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	22422	23232	17132	72755
10. Tax expenses				
- Current	6635	7120	5290	21510
- Deferred	610	682	301	2364
11. Net Profit from Ordinary Activities After Tax (9-10)	15177	15430	11541	48881
12. Extra ordinary item (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	15177	15430	11541	48881
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve	-	-	-	227235
16. Earning per share (EPS) (Rs.) For respective periods				
- Basic and Diluted	15.70	15.96	11.94	50.57
A. PARTICULARS OF SHAREHOLDINGS				
1. Public Shareholding				
- Number of Shares	40310585	40310585	40310585	40310585
- Percentage of Shareholding	41.70	41.70	41.70	41.70
2. Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - Encumbered				
- Number of Shares	56348010	56348010	56348010	56348010
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30	58.30	58.30	58.30

Notes :-

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 8th August, 2015. The Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The work on green field tyre plant of the Company at Bhuj has been substantially completed and production has also commenced.
- The details of number of investor complaints for the quarter; Beginning – Nil, Received – Nil, Disposed – Nil, Pending – Nil.
- Net exchange (Gain)/Loss mainly consists of crystallized gain/loss on exports.
- a) The Scheme of arrangement (Scheme) between Balkrishna Industries Limited (the Company), Balkrishna Paper Mills Limited (BPML) and Nirvikara Paper Mill Limited (NPML) had been approved by the Hon'ble High Court of Bombay and the order was filed with the Registrar of Companies, Mumbai, on 10th February, 2015. Pursuant to the Scheme, (i) BPML stood amalgamated with the Company with effect from the appointed date, i.e., 1st April, 2013 and (ii) the Paper Division had been demerged to NPML with effect from the effective date, i.e., 10th February, 2015. Further the Court approved scheme is completed with listing of shares of Nirvikara Paper Mills Ltd (NPML) on Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) on 28th July, 2015.
b) The figures for the current quarter are not comparable with the corresponding figures of the previous periods/year ended 31st March, 2015, as the latter includes figures of erstwhile paper business of the company after giving effect to the scheme.
- The figures of quarter ended 31st March, 2015 is the balancing figures between the audited figures of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

For **Balkrishna Industries Limited**

Sd/-

Arvind Poddar

(Chairman & Managing Director)

DIN : 00089984

Place : Mumbai

Date : 8th August, 2015