

BKT EXIM LIMITED

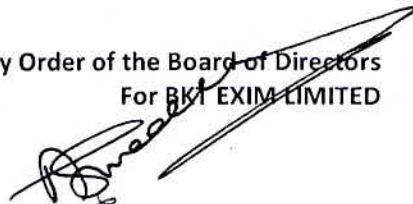
7TH ANNUAL REPORT

2013-2014

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 not less than 48 hours before commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2) An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
- 3) The Register of Members and Share Transfer Books of the Company will remain closed on Tuesday, the 9th September, 2014.
- 4) Members/Proxies should bring the attendance slip sent herewith duly filled in for attending the Meeting.

By Order of the Board of Directors
For BKT EXIM LIMITED



DIRECTOR

Registered Office:
C/15, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013

Place: Mumbai
Dated: 08th May, 2014

BKT EXIM LIMITED

(CIN: U74999MH2007PLC1672005)

Registered Office: C/15, TRADE WORLD, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER
PAREL(W), MUMBAI 400013
Tel No. 022-66663800, Fax No. 022-66663898/99
email – shares@bkt-tires.com

ATTENDANCE SLIP

Registered Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel
(West), Mumbai 400013

PLEASE FILL ATTENDACE SLIP AND HAND OVER AT THE ENTRANCE OF THE MEETING VENUE

Folio No....., DP ID Client ID.....

Name of the Shareholder:No. of Shares held

I hereby record my presence at the 7th Annual General Meeting of the Company held on Wednesday, the
10th September, 2014 at 10:30 a.m. at C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013.

Signature of the Shareholder:

(only shareholders/proxies are allowed to attend the meeting)

BKT EXIM LIMITED

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PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

Name of the Company: BKT EXIM Limited

Registered Office: C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

I/We being the member(s) of Shares of the above named company, hereby appoint

1. Name

Address:

Email id:

Signature Or failing him

2. Name

Address:

Email id:

Signature Or failing him

3. Name

Address:

Email id:

Signature Or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 7th Annual General Meeting of the Company held on Wednesday, the 10th September, 2014 at 10:30 a.m. at BKT house, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2014 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Rajiv A. Poddar (DIN 00160758), who retires by rotation, and being eligible offers himself for re-appointment.
3. Appointment of Auditors of the Company.

Affix
revenue stamp

Signed this day of2014

Signature of the Shareholder

BKT EXIM LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 7th Annual Report and Audited Statement of Accounts for the year ended 31st March 2014.

FINANCIAL RESULTS:

PARTICULARS	(in Rupees)	
	Current Year Ended 31.03.2014	Previous Year Ended 31.03.2013
Revenue from Operations	4,77,507	5,54,935
Less: Expenditure	55,818	47,083
Profit/(Loss) before Exceptional and Extra ordinary items and Tax	<u>4,21,689</u>	<u>5,07,852</u>
Less : Provision for Taxation	1,34,000	1,61,000
Profit After Tax	2,87,689	3,46,852

The Company has earned profit of Rs. 2.87 Lacs during the Year.

DIVIDEND:

No Dividend is declared.

SUBSIDIARY COMPANIES:

The Company has incorporated 100% Wholly owned subsidiary company under the name of BKT TIRES (CANADA) INC in the month of April, 2013 and has dissolved BKT (Europe) Limited in month of December, 2013.

The statement pursuant to Section 212 of the Companies Act, 1956 containing details of Company's Subsidiaries, to the extent applicable, is attached.

DIRECTORS:

Pursuant to provision of Section 152(6)(c) of the Companies Act, 2013, Shri Rajiv A Poddar, retire by rotation and being eligible, offer himself for re-appointment.

PARTICULARS OF EMPLOYEES:

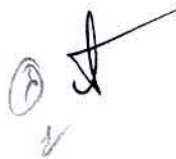
There are no employees in receipt of remuneration as prescribed in accordance with section 217(2A) of the Companies Act, 1956 read with the Rules, hence no information is provided.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information required under section 217 (1)(e) of the Companies Act, 1956, read with Rule 2 of the Companies (Discloser of Particulars in the Report of Board of Directors) Rules, 1988, for the year ended 31st March, 2014 is furnished here below.

Conservation of Energy - Not applicable
Technology Absorption - Not applicable
Foreign Exchange Earning and outgo - Not applicable

Foreign Exchange earned NIL
Foreign Exchange out go NIL



RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) In the preparation of the accounts for the financial year ended 31st March, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the year under review;
- (iii) The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the accounts for the financial year ended 31st March, 2014 on a "going concern" basis.

COMPLIANCE CERTIFICATE:

As required under proviso to Section 383A(1) of the Companies Act, 1956, a Secretarial Compliance Certificate issued by a Practising Company Secretary is being attached as Annexure II to this report.

AUDITORS:

Messers Jayantilal Thakkar & Co., Chartered Accountants, the Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment and who have furnished certificates of their eligibility for re-appointment as required under Companies Act, 2013.

For and on behalf of the Board of Directors



DIRECTOR

Mumbai,
Dated : 08th May, 2014

BKT EXIM LIMITED

DIRECTORS' REPORT

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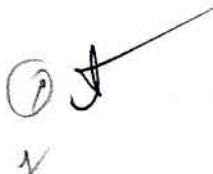
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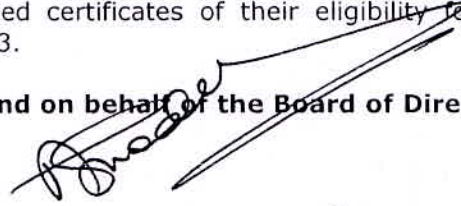
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For and on behalf of the Board of Directors



DIRECTOR

Mumbai,
Dated : 08th May, 2014

REF. NO.

INDEPENDENT AUDITOR'S REPORT

To the Members of
BKT EXIM LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BKT EXIM LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
 - e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)



V.A. Merchant

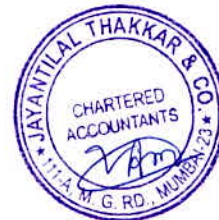
VIRAL A. MERCHANT
Partner
Membership No. 116279

Mumbai,
Dated : 8th May, 2014

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date

- i) The Company does not have any fixed Assets hence the provisions of clause 4(i) (a) (b) (c) of the Order are not applicable to the Company.
- ii) The Company does not have any inventory hence the provisions of clause 4(ii) (a) (b) (c) of the Order are not applicable to the Company.
- iii) The Company has not granted or taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under Section 301 of the Act, hence the provisions of clause 4(iii) (a), (b), (c), (d), (e), (f) of the Order are not applicable to the Company.
- iv) As the Company does not have any fixed assets and inventory and also does not sell any goods, the question of adequacy and weaknesses of internal control procedures in respect of the same does not arise. There is an adequate internal control system commensurate with the size of the Company and nature of its business for the sale of services.
- v) As per the information and explanations given to us, during the year there were no transactions that need to be entered in the register maintained under Section 301 of the Act.
- vi) The Company has not accepted deposits from the public.
- vii) The paid up capital of the Company and reserves do not exceed Rs. 50 Lakhs at the commencement of the year and the Company did not have any turnover exceeding five crores rupees in the previous three financial years. Hence, clause 4(vii) of the Order regarding the internal audit system is not applicable to the Company.
- viii) Section 209 (1) (d) of the Act relating to the maintenance of cost records is not applicable to the Company since it is not engaged in production, processing, manufacturing or mining activities.
- ix) a] As per the information given to us, during the year, the Company was not required to deposit any dues in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and/or Cess. Since the Company was not required to deposit these dues, the question of such undisputed dues remaining outstanding as at 31st March, 2014 for a period of more than six months, does not arise.
b] As per the information given to us, as the Company was not required to deposit dues in respect of Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and Cess, the question of such disputed dues pending before any forum does not arise. There are no dues of Income Tax which have not been deposited on account of any dispute.



- x) The Company's accumulated losses does not exceeded 50% of its net worth. However the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xi) The Company does not have any debentures nor it has obtained any financial assistance from the financial institution and/or bank and hence clause 4(xi) of the Order is not applicable to the Company.
- xii) As per the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund/nidhi/mutual benefit fund/society and therefore, the provisions of clause 4 (xiii) of the Order are not applicable to the Company.
- xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, provisions of clause 4 (xiv) of the Order are not applicable to the Company.
- xv) As per the information given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi) As per the records of the Company, it has not taken any term loan during the year.
- xvii) As per the information and explanations given to us and in our opinion, the Company has not raised any funds on short term basis during the current year and hence the question of using the same for long term investment does not arise.
- xviii) During the year, the Company has not made any preferential allotment of shares to parties, covered in the register maintained under Section 301 of the Act.
- xix) The Company has not issued any debentures during the year.
- xx) The Company has not raised money by public issue.
- xxi) Based upon the audit procedures performed and to the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Mumbai,
Dated : 8th May, 2014



FOR JAYANTILAL THAKKAR & CO.
Chartered Accountants
(Firm Reg. No. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
Partner
Membership No. 116279

BKT EXIM LIMITED
Balance Sheet as at 31st March, 2014

PARTICULARES		Note No.	Current Year Rupees	Previous Year Rupees
I EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUND				
(a)	Share Capital	2	30,00,000	30,00,000
(b)	Reserves and Surplus	3	(1,94,842)	(4,82,531)
			28,05,158	25,17,469
2 NON-CURRENT LIABILITIES				
(a)	Long-term provisions	4	30,339	42,993
3 CURRENT LIABILITIES				
(a)	Trade Payables	5	10,236	10,112
(b)	Other Current Liabilities	6	1,000	1,124
			11,236	11,236
	TOTAL		28,46,733	25,71,698
II. ASSETS				
1 NON-CURRENT ASSETS				
	Non-Current Investments	7	19,03,587	16,35,337
			19,03,587	16,35,337
2 CURRENT ASSETS				
(a)	Cash and Cash Equivalents	8	9,38,146	9,28,861
(b)	Short-Term loans and Advances	9	5,000	7,500
			9,43,146	9,36,361
	TOTAL		28,46,733	25,71,698

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 1 to 17

The Notes referred to above form an integral part of the Financial Statements.

As per our report of even date attached

For JAYANTILAL THAKKAR & CO.

Chartered Accountants

VIRAL A. MERCHANT

Partner

Mumbai,

Dated: 8th May, 2014



For and on behalf of the Board of Directors

ARVIND M. PODDAR
Director

RAJIV A. PODDAR
Director

Mumbai,

Dated: 8th May, 2014

BKT EXIM LIMITED

Statement of Profit and Loss Account for the year ended 31st March, 2014

PARTICULARES		Note No.	Current Year Rupees	Previous Year Rupees
I	Revenue from operations	10	4,77,108	5,54,935
II	Other Income	11	399	-
	Total Revenue		4,77,507	5,54,935
III	EXPENSES :			
	Other Expenses	12	55,818	47,083
IV	Profit before tax (I-II)		4,21,689	5,07,852
V	Tax Expense:			
	- Current tax		1,34,000	1,61,000
VI	Profit After Tax		2,87,689	3,46,852
VII	Earnings Per Equity Share:	13		
	- Basic and Diluted		0.96	1.16

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 1 to 17

The Notes referred to above form an integral part of the Financial Statements.

As per our report of even date attached

For JAYANTILAL THAKKAR & CO.

Chartered Accountants

Viral A. Merchant



VIRAL A. MERCHANT

Partner

Mumbai,

Dated: 8th May, 2014

For and on behalf of the Board of Directors

Arvind M. Poddar *Rajiv A. Poddar*



ARVIND M. PODDAR

Director

Mumbai,

Dated: 8th May, 2014

RAJIV A. PODDAR

Director

NOTE NO. 1

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical cost convention and on accrual basis.

Sale of Services

Revenue from sale of Logistics services - Brokerage / Commission is accounted as and when services are rendered.

Investments

Investments are valued at cost plus attributable expenses of acquisition and are classified as Long Term Investments. Long Term Investments are stated at cost. However, where there is a diminution, other than temporary, in the value of a long term investment, necessary provision will be made to recognise the decline.

Taxation

Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provision of the Income Tax Act, 1961.



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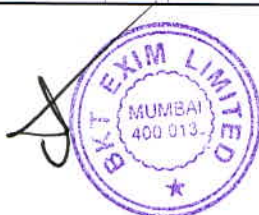
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NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS			
NOTE NO.2		Current Year Rupees	Previous Year Rupees
SHARE CAPITAL			
Authorised :			
5,00,000 (Previous Year 5,00,000) Equity Shares of Rs.10 each		50,00,000	50,00,000
Issued Subscribed and fully paid up:			
3,00,000 (Previous Year 3,00,000) Equity Shares of Rs.10 each fully paid up		30,00,000	30,00,000
		30,00,000	30,00,000
(All the above Equity Shares are held by the Holding Company viz. Balkrishna Industries Limited and its nominees.)			
Terms/rights attached to equity shares			
All the Equity Shares has equal rights in respect of distribution of dividends and the repayment of capital.			
NOTE NO.3		Current Year Rupees	Previous Year Rupees
RESERVES AND SURPLUS			
Surplus			
Opening Balance		(4,82,531)	(829,383)
Add: Net Profit for the current year		2,87,689	3,46,852
Closing Balance		(1,94,842)	(482,531)
NOTE NO.4		Current Year Rupees	Previous Year Rupees
OTHER LONG TERM PROVISIONS			
-Provision for Taxation (Net)		30,339	42,993
(Net of Advances of Current Year Rs. 2,64,661 (Previous Year Rs. 1,18,007)		30,339	42,993
NOTE NO.5		Current Year Rupees	Previous Year Rupees
TRADE PAYABLE			
Trade Payables		10,236	10,112
(Refer Note No.16 for details of Dues to Micro and Small Enterprises)			
		10,236	10,112
NOTE NO.6		Current Year Rupees	Previous Year Rupees
OTHER CURRENT LIABILITIES			
Other Payables			
- Statutory dues towards TDS		1,000	1,124
		1,000	1,124

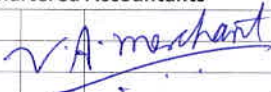
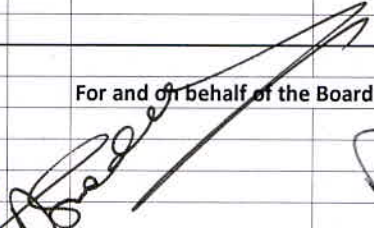



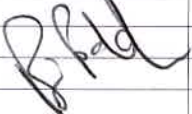


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NOTE NO. 7		Current Year Rupees	Previous Year Rupees
NON-CURRENT INVESTMENTS (At Cost)			
Trade Investments :			
(a) Investments in Equity Instruments			
Unquoted (In 100 % Subsidiaries Companies)			
5,000 Ordinary Shares of BKT (Europe) Ltd. of the face value of Stg. Pound 1		10,15,040	10,15,040
BKT EUROPE S.R.L.		5,50,000	5,50,000
1,500 Ordinary Shares of BKT (USA) INC of the face value of USD 1		70,297	70,297
5,000 Ordinary Shares of BKT CANADA INC. of the face value of CAD 1 (Purchased during the year)		2,68,250	-
		19,03,587	16,35,337
NOTE NO.8		Current Year Rupees	Previous Year Rupees
CASH AND CASH EQUIVALENTS			
-Balances with bank		9,36,647	9,27,257
-Cash on hand		1,499	1,604
		9,38,146	9,28,861
NOTE NO.9		Current Year Rupees	Previous Year Rupees
SHORT TERM LOANS AND ADVANCES			
(Unsecured, considered good)			
Others			
-Prepaid Expenses		5,000	7,500
		5,000	7,500
NOTE NO.10		Current Year Rupees	Previous Year Rupees
REVENUE FROM OPERATIONS			
- Sales of Services - Commission / Brokerage		4,77,108	5,54,935
		4,77,108	5,54,935
NOTE NO.11		Current Year Rupees	Previous Year Rupees
OTHER INCOME			
Interest received on Income Tax		399	-
		399	-
NOTE NO.12		Current Year Rupees	Previous Year Rupees
OTHER EXPENSES			
- Rates and Taxes excluding taxes on income		2,500	2,500
- Filing Fees / charges		2,605	2,310
- Legal and Professional charges		42,823	41,579
- Bank Charges		2,314	224
- Interest to Others		5,576	470
		55,818	47,083



B. Fold

NOTE NO.13		Current Year Rupees	Previous Year Rupees
Earning Per Share (EPS) (In accordance with Accounting Standard - 20)			
Profit After Tax		2,87,689	3,46,852
Number of Equity Shares outstanding for Basic/Diluted Earning Per Share		3,00,000	3,00,000
Nominal Value of Equity Shares (in Rupees)		10.00	10.00
Earning Per Share Basic/Diluted		0.96	1.16
NOTE NO.14		Current Year Rupees	Previous Year Rupees
Related Party Disclosures			
Transactions With subsidiary			
Purchase of Investment In BKT Canada Inc.		2,68,250	-
NOTE NO.15		Current Year Rupees	Previous Year Rupees
Payment to Auditors			
Statutory Auditors			
- Audit Fees		10,000	10,000
- Taxation Mattres		-	20,000
- Other Services - Certification , etc.		17,500	-
- For reimbursement of expenses			
Service Tax		3,399	3,708
		30,899	33,708
NOTE NO.16			
a)	There are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006, to whom the Company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made.		
b)	The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.		
NOTE NO.17			
The previous year figures have been re - arranged and / or regrouped wherever necessary.			
As per our report of even date attached		For and on behalf of the Board of Directors	
For JAYANTILAL THAKKAR & CO. Chartered Accountants			
			
VIRAL A. MERCHANT Partner Mumbai, Dated: 8th May, 2014		ARVIND M. PODDAR Director Mumbai, Dated: 8th May, 2014	
			
			
		RAJIV A. PODDAR Director	

R. Poddar

BKT EXIM LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2014

	Current Year	Previous Year
	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax	421,689	507,852
Adjustment for:		
Interest Income	(399)	-
Trade & Other receivables	2,500	(7,500)
Cash generated from operations	423,790	500,352
Direct Taxes paid	(146,654)	(114,496)
Net cash generated from Operating Activities	277,136	385,856
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Received	399	-
Purchase of Investment	(268,250)	-
Net cash used in Investing Activities	(267,851)	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Cash generated from Financing Activities	-	-
Net increase in cash and cash equivalent	9,285	385,856
Cash and cash equivalent as at the begning of the year	928,861	543,005
Cash and cash equivalent as at the end of the year	938,146	928,861

As per our report of even date attached
For **JAYANTILAL THAKKAR & CO.**
Chartered Accountants

V. A. Merchant

VIRAL A. MERCHANT

Partner
Mumbai,

Dated: 8th May, 2014



For and on behalf of the Board of Directors



Arvind M. Poddar

ARVIND M. PODDAR

Director
Mumbai,

Dated: 8th May, 2014

Rajiv A. Poddar

RAJIV A. PODDAR

Director

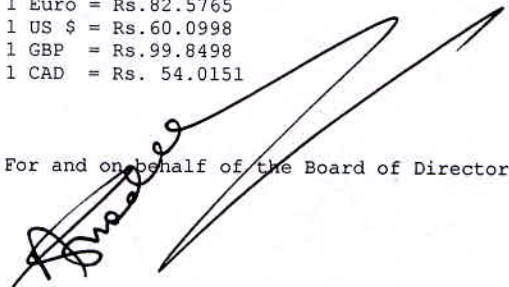
Statement Pursuant to Section 212 of the Companies Act, 1956, Details of Subsidiary Companies

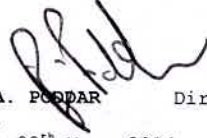
S r . N o .	Name of the Subsidiary Company	BKT (EUROPE) Ltd	BKT EUROPE SRL	BKT (USA) INC	BKT TIRES (CANADA) INC
		Amount			
	Particulars	31 st March, 2014	31 st March, 2014	31 st March, 2014	31 st March, 2014
1	Capital	415950	550000	70297	268250
2	Reserves	1736712	(1053037)	21736642	807408
3	Total Assets	2152662	327804571	30820684	3117748
4	Total Liabilities	0.00	328307608	9013744	2042090
5	Details of Investment	0.00	0.00	0.00	0.00
6	Turnover	379962	332785851	189663640	27839815
7	Profit Before Taxation	365356	4766595	7604727	1190702
8	Provision of Tax	0.00	12232317	1380078	383294
9	Profit/(Loss) After Taxation	365356	(7465722)	6224649	807408
10	Proposed Dividend (On Preference Shares + Dividend Tax)	0.00	0.00	0.00	0.00
11	Reporting Currency	GBP	EURO	USD	CAD

Exchange Rate

1 Euro = Rs.82.5765
 1 US \$ = Rs.60.0998
 1 GBP = Rs.99.8498
 1 CAD = Rs. 54.0151

For and on behalf of the Board of Directors


 ARVIND M. PODDAR Director


 RAJIV A. PODDAR Director
 Mumbai,
 Dated : 08th May, 2014

