

Balkrishna Industries Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

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Particulars	STAND ALONE				CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	Un-audited	Audited (Refer Note. No.5)	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
								(Rs. in Lakhs)
Income								
I. Revenue from Operations	119348	135104	136239	524450	119893	135603	134756	520999
II. Other Income	7160	4015	8223	21421	7390	4067	8312	21817
III. Total Income (I+II)	126508	139119	144462	545871	127283	139670	143068	542816
Expenses								
(a) Cost of materials consumed	53754	61828	63495	244097	53754	61828	63495	244097
(b) Purchases of stock-in-trade	1401	1646	1388	6037	1439	1695	1431	6270
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2344	2479	(1059)	(3852)	2700	2888	(2068)	(5955)
(d) Employee benefits expense	6955	5942	6808	26363	7857	7152	7611	29915
(e) Finance costs	179	203	332	979	205	235	353	1113
(f) Depreciation and amortisation expense	8410	8226	8410	33255	8474	8228	8411	33261
(g) Other expenses	28110	31207	29847	120691	27339	29842	29046	116459
IV. Total expenses	101153	111531	109221	427570	101768	111868	108279	425160
V. Profit before exceptional items(III-IV)	25355	27588	35241	118301	25515	27802	34789	117656
VI. Exceptional Items	-	-	-	-	-	-	-	-
VII. Profit before tax (V+VI)	25355	27588	35241	118301	25515	27802	34789	117656
VIII. Tax expense								
-Current	9594	8210	12665	39160	9670	8304	12725	39350
-Deferred Tax	(1839)	904	(449)	941	(1839)	904	(449)	941
IX. Profit for the period (VII-VIII)	17600	18474	23025	78200	17684	18594	22513	77365
X. Other comprehensive income (net of tax)								
A (i) Items that will not be reclassified to profit or loss	(561)	(449)	(160)	(589)	(561)	(449)	(160)	(589)
(ii) Income tax relating to items that will not be reclassified to profit or loss	196	157	56	206	196	157	56	206
B (i) Items that will be reclassified to profit or loss	(1484)	4819	(10014)	(3059)	(1510)	4944	(10251)	(3545)
(ii) Income tax relating to items that will be reclassified to profit or loss	519	(1684)	3499	1069	519	(1684)	3499	1069
Other comprehensive income (net of tax)	(1330)	2843	(6619)	(2373)	(1356)	2968	(6856)	(2859)
XI. Total comprehensive income after tax (IX+X)	16270	21317	16406	75827	16328	21562	15657	74506
XII. Paid up equity share capital (Face value of Rs. 2 each)	3866	3866	3866	3866	3866	3866	3866	3866
XIII. Other Equity (excluding Revaluation Reserve)	-	-	-	464005	-	-	-	461500
XIV. Earning Per Share (EPS) (Rs.) for respective periods								
Basic & Diluted	9.10	9.56	11.91	40.45	9.15	9.62	11.65	40.02

NOTES:

1. The above unaudited results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th August, 2019. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
2. The Company has only one reportable business segment i.e Tyres.
3. The Other Income includes net Foreign exchange Gain/(Loss) as under:

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	Unaudited	Audited (Refer Note No.5)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
								(Rs. in lakhs)
Exchange Difference Gain/(Loss)	4212	1811	7272	12803	4212	1804	7264	12800

4. The Board of Directors have recommended a interim dividend of Rs.2 (100 %) per equity share of Rs.2/-each. The cash outgo on account of interim dividend and dividend tax will be Rs.4661 lakhs.
5. The figures of quarter ended 31.03.2019 are the balancing figures between the audited figures of the full financial year and published year to date figures upto the third quarter of the financial year.
6. The Company has adopted Ind AS-116 'Leases' effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the Standard to its leases. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The effect of this adoption on the profit for the current quarter is not material.
7. The first phase of Carbon Black project of 60,000 TPA of the Company is completed during the quarter and the commercial production has started in the month of July, 2019.
8. Previous period's/year's figures have been regrouped/reclassified wherever necessary.

For **Balkrishna Industries Limited**

Dated : 10th August, 2019

Place : Mumbai

Arvind Poddar
(Chairman & Managing Director)