

BIL: VRS/2011-2012

January 4, 2012

The Corporate Relation Department
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

SUB: COMPLIANCE WITH CLAUSE 49 OF THE LISTING AGREEMENT

We are giving here under Quarterly Compliance Report on Corporate Governance for the quarter ended 31st December, 2011

Name of the Company : M/s. Balkrishna Industries Limited
Quarter ended on : 31st December, 2011

Sr. No.	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49 I		
	(A) Composition of Board	49 (IA)	Yes	
	(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
	(C) Other provisions as to Board and Committees	49 (IC)	Yes	
	(D) Code of Conduct	49 (ID)	Yes	
II.	Audit Committee	49 (II)		
	(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
	(B) Meeting of Audit Committee	49 (IIB)	Yes	
	(C) Powers of Audit Committee	49 (IIC)	Yes	
	(D) Role of Audit Committee	49 II(D)	Yes	
	(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III.	Subsidiary Companies	49 (III)	N.A	Non-material
IV.	Disclosures	49 (IV)		
	(A) Basis of related party transactions	49 (IV A)	Yes	Annual Report
	(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Annual Report
	(C) Board Disclosures	49 (IV C)	Yes	Annual Report
	(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	Annual Report
	(E) Remuneration of Directors	49 (IV E)	Yes	Annual Report
	(F) Management	49 (IV F)	Yes	Annual Report
	(G) Shareholders	49 (IV G)	Yes	Annual Report



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V.		CEO/CFO Certification	49 (V)	Yes	Board Meeting
VI.		Report on Corporate Governance	49 (VI)	Yes	Annual Report
VII.		Compliance	49 (VII)	Yes	Annual Report

Kindly find the above in order and take on your record accordingly.

Thanking you,

Yours faithfully,
For Balkrishna Industries Limited

Sd/-
Vipul Shah
Company Secretary

C.C:
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Balkrishna Industries Ltd.

Corporate Office: BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898 www.bkt-tires.com