

BIL/SE/2023-24

29th December, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 502355 (Equity)
Scrip Code : 973556 (Debt)

Trading Symbol: BALKRISIND

Dear Sir/Madam,

Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This is with reference to our letter no. BIL/SE/2023-24 dated 28th November, 2023 enclosing Postal Ballot Notice dated 25th November, 2023 for seeking approval from the Members of the Company on following resolutions through Postal Ballot which was conducted through remote e-voting process:

1. Re-appointment of Mr. Rajiv Poddar (DIN: 00160758) as Joint Managing Director of the Company for a period of five years w.e.f. 22nd January, 2024 (Ordinary resolution).
2. Re-appointment of Mrs. Shruti Shah (DIN: 08337714) as an Independent Director of the Company for a period of five years w.e.f. 8th February, 2024 (Special Resolution).
3. Appointment of Mr. Laxmidas Merchant (DIN: 00007722) as an Independent Director of the Company for a period of five years w.e.f. 28th March, 2024 (Special Resolution).
4. Appointment of Mr. Rahul Dutt (DIN: 08872616) as an Independent Director of the Company for a period of five years w.e.f. 28th March, 2024 (Special Resolution).

The remote evoting process concluded today i.e. Friday, the 29th December, 2023 at 5:00 p.m., post which the Scrutinizer Mr. G B B Babuji has submitted his report on results of the Postal Ballot. Based on the report of the Scrutinizer the said resolutions have been passed with requisite majority on 29th December, 2023 (the last date of e-voting).

In the connection of the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014; and
2. Scrutinizers Report dated 29th December, 2023 on remote evoting.

Contd.2

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar– 431 136, Maharashtra, India

: 2 :

Voting Results along with Scrutinizers report are being made available on the Company's Website www.bkt-tires.com and on the website of KFinTech at <https://evoting.kfintech.com>.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Balkrishna Industries Limited**

Vipul Shah
Director & Company Secretary
and Compliance Officer
DIN: 05199526

Enclosed: As above

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

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General information about company

Scrip code	502355
NSE Symbol	BALKRISIND
MSEI Symbol	NOTLISTED
ISIN	INE787D01026
Name of the company	BALKRISHNA INDUSTRIES LTD
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-12-2023
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Mr. G B B Babuji
Firms Name	Mr. G B B Babuji
Qualification	CS
Membership Number	1182
Date of Board Meeting in which appointed	25-11-2023
Date of Issuance of Report to the company	29-12-2023

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Voting results	
Record date	27-11-2023
Total number of shareholders on record date	137271
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Rajiv Poddar (DIN: 00160758) as Joint Managing Director of the Company for a period of five years w.e.f. 22nd January, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		112690200	100.0000	112690200	0	100.0000	0.0000
	Poll	112690200						
	Postal Ballot (if applicable)							
	Total	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting		45150180	90.3646	23102784	22047396	51.1688	48.8312
	Poll	49964461						
	Postal Ballot (if applicable)							
	Total	49964461	45150180	90.3646	23102784	22047396	51.1688	48.8312
Public- Non Institutions	E-Voting		12752510	41.5899	3380508	9372002	26.5086	73.4914
	Poll	30662529						
	Postal Ballot (if applicable)							
	Total	30662529	12752510	41.5899	3380508	9372002	26.5086	73.4914
Total		193317190	170592890	88.2451	139173492	31419398	81.5822	18.4178
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mrs. Shruti Shah (DIN: 08337714) as an Independent Director of the Company for a period of five years w.e.f. 8th February, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		112690200	100.0000	112690200	0	100.0000	0.0000
	Poll	112690200						
	Postal Ballot (if applicable)							
	Total	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting		45150180	90.3646	43829683	1320497	97.0753	2.9247
	Poll	49964461						
	Postal Ballot (if applicable)							
	Total	49964461	45150180	90.3646	43829683	1320497	97.0753	2.9247
Public- Non Institutions	E-Voting		12752432	41.5896	4269255	8483177	33.4780	66.5220
	Poll	30662529						
	Postal Ballot (if applicable)							
	Total	30662529	12752432	41.5896	4269255	8483177	33.4780	66.5220
Total		193317190	170592812	88.2450	160789138	9803674	94.2532	5.7468
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Laxmidas Merchant (DIN: 00007722) as an Independent Director of the Company for a period of five years w.e.f. 28th March, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		112690200	100.0000	112690200	0	100.0000	0.0000
	Poll	112690200						
	Postal Ballot (if applicable)							
	Total	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting		45150180	90.3646	45102733	47447	99.8949	0.1051
	Poll	49964461						
	Postal Ballot (if applicable)							
	Total	49964461	45150180	90.3646	45102733	47447	99.8949	0.1051
Public- Non Institutions	E-Voting		12885835	42.0247	12885373	462	99.9964	0.0036
	Poll	30662529						
	Postal Ballot (if applicable)							
	Total	30662529	12885835	42.0247	12885373	462	99.9964	0.0036
Total		193317190	170726215	88.3140	170678306	47909	99.9719	0.0281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Rahul Dutt (DIN: 08872616) as an Independent Director of the Company for a period of five years w.e.f. 28th March, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		112690200	100.0000	112690200	0	100.0000	0.0000
	Poll	112690200						
	Postal Ballot (if applicable)							
	Total	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting		45150180	90.3646	45102733	47447	99.8949	0.1051
	Poll	49964461						
	Postal Ballot (if applicable)							
	Total	49964461	45150180	90.3646	45102733	47447	99.8949	0.1051
Public- Non Institutions	E-Voting		12885835	42.0247	12885373	462	99.9964	0.0036
	Poll	30662529						
	Postal Ballot (if applicable)							
	Total	30662529	12885835	42.0247	12885373	462	99.9964	0.0036
Total		193317190	170726215	88.3140	170678306	47909	99.9719	0.0281
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Scrutinizer's Report

December 29, 2023

The Chairman
Balkrishna Industries Limited
BKT House, C/15, Trade World
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013

Scrutinizer's Report on Postal Ballot voting by electronic means in respect of passing of the resolution contained in the Notice dated November 25, 2023 through Postal Ballot

Dear Sir,

I, G B B Babuji, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of Balkrishna Industries Limited (the Company) for scrutinizing the postal ballot voting by electronic means in respect of the passing of the following Resolutions contained in the Notice of the Company dated November 25, 2023 through Postal Ballot (Postal Ballot Notice):

- (1) To re-appoint Mr. Rajiv Poddar, (DIN: 00160758) as Joint Managing Director of the Company, as an Ordinary Resolution;
- (2) To re-appoint Mrs. Shruti Shah (DIN: 08337714) as an Independent Director of the Company, as a Special Resolution;
- (3) To appoint Mr. Laxmidas Merchant (DIN: 00007722) as an Independent Director of the Company, as a Special Resolution; and
- (4) To appoint Mr. Rahul Dutt (DIN: 08872616) as an Independent Director of the Company, as a Special Resolution.

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the Rules made thereunder; (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR); and (iii) Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, relating to postal ballot voting by electronic means for the resolution stated in the Postal Ballot Notice.



Scrutinizer's Responsibility

My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on verification of data provided by KFin Technologies Limited ("KFintech"), the Registrar and Transfer Agent of the Company, from the e-voting system till the time fixed for closing of the voting process i.e. till 5.00 p.m. on December 29, 2023.

I submit my report as under:

1. The Members of the Company holding shares as on the "cut-off" date of Monday, November 27, 2023 were entitled to vote on the resolution as contained in the Postal Ballot Notice.
2. The resolutions set out in the Notice were proposed to be passed by the members of the Company by means of Postal Ballot, only by way of remote e-voting process ("e-voting"), pursuant to Section 110 of the Companies Act, 2013 ("the Act"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 read with other relevant circulars, including General Circular No. 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time.
3. On November 28, 2023, the Company completed the despatch of the Postal Ballot Notice through e-mail to the Members of the Company whose e-mail ids were registered in the Register of Members / Beneficial Owners as on November 27, 2023.
4. The voting period for remote e-voting commenced on Thursday, November 30, 2023 at 09:00 a.m. (IST) and ended on Friday, December 29, 2023 at 05:00 p.m. (IST) and KFintech e-voting module was disabled thereafter.
5. The votes cast under remote e-voting facility up to Friday, December 29, 2023 at 05:00 p.m. (IST) were thereafter unblocked by me in the presence of two witnesses who were not in the employment of the Company.
6. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from KFintech e-voting system. I have also reviewed the register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 as amended.



7. The results of the scrutiny of the above postal ballot voting by electronic means in respect of passing of the aforesaid Resolutions contained in Postal Ballot Notice, are as under:

Item No. of the Notice	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes
	Number of valid votes	as a % of number of total valid votes (both for and against) [iii = ii/(ii+iv) *100]	Number of valid votes	as a % of number of total valid votes (both for and against) [v = iv/(ii+iv) *100]	
(i)	(ii)	(iii)	(iv)	(v)	(vi)
1. Ordinary Resolution to re-appoint Mr. Rajiv Poddar, (DIN: 00160758) as Joint Managing Director of the Company	13,91,73,492	81.5822	3,14,19,398	18.4178	133678
2. Special Resolution to re-appoint Mrs. Shruti Shah (DIN: 08337714) as an Independent Director of the Company	16,07,89,138	94.2532	98,03,674	5.7468	133756
3. Special Resolution to appoint Mr. Laxmidas Merchant (DIN: 00007722) as an Independent Director of the Company	17,06,78,306	99.9719	47,909	0.0281	353
4. Special Resolution to appoint Mr. Rahul Dutt (DIN: 08872616) as an Independent Director of the Company	17,06,78,306	99.9719	47,909	0.0281	353

The figures in percentage have been rounded off to 4 decimal points.



8. Based on the data furnished to me and verified by me as above, the aforesaid Ordinary and Special Resolutions contained in the Postal Ballot Notice dated November 25, 2023 were passed with requisite majority of the Members as specified under the Companies Act, 2013.
9. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Restriction on Use

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on the website of KFintech. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

Babuji Bala
Bhaskar
Gantayettu

Digitally signed by Babuji
Bala Bhaskar Gantayettu
Date: 2023.12.29 18:29:42
+05'30'

G B B Babuji
Practicing Company Secretary
Membership No. F-1182, CP No.8131
PR 1353/2021



UDIN F001182E003064363

Countersigned by

Vipul Shah
Director & Company Secretary
Balkrishna Industries Limited