

**BALKRISHNA INDUSTRIES
LIMITED**

**Sustainable Development
Policy**

Policy Title	Sustainable Development Policy
Issue Number	1
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Approved by	Board of Directors
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Policy brief and Purpose:

Balkrishna Industries Limited (hereinafter referred to as "BKT" or "the Company") understands the importance of sustainability and it is contributing to creating a greener future for our business, society and the world. We practice sustainability through strategies that address economic, social and environmental development.

BKT, as a responsible corporate citizen aims to implement the approach of sustainability across all our business process. In this regard the Company has developed the ‘Sustainable Development Policy’ which is expected to be followed throughout the value chain.

Scope and Coverage:

This Sustainable Development Policy shall be adhered by the all stakeholders of BKT.

Our Policy Outlines:

- Compliance with all applicable laws by local, national and international bodies.
- Incorporating all possible aspects of sustainability in our business processes and decisions.
- Maintaining Environmental Management System (EMS) at all production sites and offices.
- Enhancing our commitment towards the society and improving on environment protection and conservation through our activities.

We Aim to:

- Comply with all statutory requirements concerning health, safety and environment.
- Promote occupational health & safety of employees and contractors, thus, ensuring a safe and healthy working environment that meets or exceeds applicable standards for occupational health and safety.
- Maintain an EMS at all production sites. We also aim to ensure the same is maintained and improved continuously.
- Collaborate with business partners and suppliers in exercising environmental

responsibility.

- Minimize adverse impacts on the environment and risks to the community that arise due to operations and also during transport & distribution of goods.
- Utilize natural resources in a responsible and efficient manner to reduce emissions. We also emphasize on reducing fresh water usage and waste water generation while manufacturing products.
- Continuously monitor the work environment and plant effluents – gas, liquid & solid, thus, taking all necessary measures to achieve better environmental performance.
- Use all available resources in a responsible manner by optimizing the processes.
- Carry out audits periodically for internal and external work procedures and practices.
- Abide by all applicable human rights laws as per national and international standards.
- Provide equal opportunity to every employee without any discrimination.
- Interact with local communities on operations, likely hazards and emergency response systems.
- Respect intellectual property rights of the owner of resources, used by the company.